

## The Long Community, Inc.

### Statements of Financial Position

February 28, 2026 and December 31, 2025

	<u>February 28, 2026</u>	<u>December 31, 2025</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 406,006	\$ 408,019
Investments	6,747,032	6,497,613
Accounts receivable, net	43,691	109,560
Assets whose use is limited	180,176	180,176
Property and equipment, net	28,665,511	28,868,020
Funds held in trust by others	939,412	927,123
Other assets	480,756	434,513
	<u>37,462,584</u>	<u>37,425,025</u>
Total assets	<u>\$ 37,462,584</u>	<u>\$ 37,425,025</u>
<b>Liabilities and Net Assets</b>		
Accounts payable	\$ 178,717	103,921
Accrued expenses	583,577	539,932
Resident deposits	58,900	51,400
Other liabilities	217,091	220,463
Long-term debt, senior living	20,926,396	20,919,982
Due to Affiliates	16,864,734	17,193,634
	<u>38,829,415</u>	<u>39,029,331</u>
Total liabilities	<u>38,829,415</u>	<u>39,029,331</u>
<b>Net Assets</b>		
Without donor restriction	(2,403,505)	(2,632,063)
With donor restriction	1,036,674	1,027,756
Total net deficit	<u>(1,366,831)</u>	<u>(1,604,306)</u>
Total liabilities and net assets	<u>\$ 37,462,584</u>	<u>\$ 37,425,025</u>

**The Long Community, Inc.**

## Statements of Operations and Changes in Net Assets

Period ended February 28, 2026 and year ended December 31, 2025

	<u>February 28, 2026</u>	<u>December 31, 2025</u>
<b>Net Assets Without Donor Restrictions</b>		
Revenues, gains and other support:		
Resident services:		
Resident services	\$ 1,240,941	\$ 6,902,859
Total resident services	1,240,941	6,902,859
Contributions, gifts, grants and bequests	295	12,880
Net assets released from restrictions	3,559	10,538
Total operating revenues and other support	<u>1,244,795</u>	<u>6,926,277</u>
Expenses:		
Nursing services	203,017	1,150,062
Recreation and special services	16,218	81,562
Pharmacy	2,218	10,924
Physician Services	-	2,250
Dining Services	134,941	712,480
Building operations and maintenance	265,944	1,433,472
Housekeeping	6,263	29,000
Management and general	207,089	1,102,908
Employee Benefits	30,506	150,840
Interest	196,329	1,182,099
Depreciation	207,760	1,222,878
Fundraising	3,151	18,638
Total expenses before non-recurring expenses	<u>1,273,436</u>	<u>7,097,112</u>
Operating loss before gains and losses	<u>(28,641)</u>	<u>(170,834)</u>
Operating loss	<u>(28,641)</u>	<u>(170,834)</u>
Other income:		
Investment income, net of investment expense	16,941	202,119
Realized gain on investments	-	53,731
Unrealized gain on investments	240,257	809,291
Total other income	<u>257,198</u>	<u>1,065,141</u>
Revenues in excess of expenses	228,558	894,307
Increase in net assets without donor restrictions	<u>228,558</u>	<u>894,307</u>

**The Long Community, Inc.**

## Statements of Operations and Changes in Net Assets

Period ended February 28, 2026 and year ended December 31, 2025

	<u>February 28, 2026</u>	<u>December 31, 2025</u>
<b>Net Assets With Donor Restrictions</b>		
Contributions, gifts, grants and bequests	187	24,097
Unrealized gain on investments	12,289	61,841
Net assets released from restrictions	<u>(3,559)</u>	<u>(10,538)</u>
Increase in net assets with donor restrictions	<u>8,917</u>	<u>75,400</u>
Increase in net assets	237,475	969,706
<b>Net Deficit, Beginning</b>	<u>(1,604,306)</u>	<u>(2,574,013)</u>
<b>Net Deficit, Ending</b>	<u>\$ (1,366,831)</u>	<u>\$ (1,604,306)</u>

**The Long Community, Inc.**

## Statements of Cash Flows

Period ended February 28, 2026 and year ended December 31, 2025

	<u>February 28, 2026</u>	<u>December 31, 2025</u>
<b>Cash Flows From Operating Activities</b>		
Increase in net assets	\$ 237,475	\$ 969,706
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities		
Depreciation	207,760	1,222,878
Provision for credit losses	-	(7,874)
Proceeds from non-refundable fees and deposits	7,500	13,400
Unrealized gain on investments and change in fair value of funds held in trust by others	(252,546)	(871,132)
Realized gain on investments	-	(53,731)
Amortization of deferred financing costs	2,880	17,167
Amortization of bond discount	3,535	21,256
Changes in assets and liabilities		
Accounts receivable	65,870	1,595
Other assets	(46,243)	(187,874)
Accounts payable	74,796	(32,409)
Accrued expenses	43,645	15,435
Other liabilities	(3,372)	103,570
Net cash provided by operating activities	<u>341,299</u>	<u>1,211,986</u>
<b>Cash Flows From Investing Activities</b>		
Acquisition of property and equipment	(5,250)	(405,663)
Purchases of investments	(9,385)	(379,858)
Proceeds from sale of investments	223	515,207
Net cash used in investing activities	<u>(14,413)</u>	<u>(270,314)</u>
<b>Cash Flows From Financing Activities</b>		
Principal payments on redemptions of long-term debt	-	(126,801)
Change in due to affiliated entity	(328,900)	(578,484)
Net cash used in financing activities	<u>(328,900)</u>	<u>(705,285)</u>
Net change in cash, cash equivalents and restricted cash	(2,014)	236,387
<b>Cash, cash equivalents and restricted cash, beginning</b>	<u>604,663</u>	<u>368,276</u>
<b>Cash, cash equivalents and restricted cash, ending</b>	<u>\$ 602,650</u>	<u>\$ 604,663</u>
Cash and cash equivalents	\$ 406,006	\$ 408,019
Restricted cash in investments	196,644	196,644
Total cash, cash equivalents and restricted cash	<u>\$ 602,650</u>	<u>\$ 604,663</u>