

The Long Community, Inc.

Statements of Financial Position

January 31, 2026 and December 31, 2025

	<u>January 31, 2026</u>	<u>December 31, 2025</u>
Assets		
Cash and cash equivalents	\$ 408,497	\$ 408,019
Investments	6,648,986	6,497,613
Accounts receivable, net	47,609	109,560
Assets whose use is limited	180,176	180,176
Property and equipment, net	28,766,452	28,868,020
Funds held in trust by others	935,864	927,123
Other assets	401,404	434,513
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Total assets	<u>\$ 37,388,989</u>	<u>\$ 37,425,025</u>
Liabilities and Net Assets		
Accounts payable	\$ 24,413	103,921
Accrued expenses	589,371	539,932
Resident deposits	54,800	51,400
Other liabilities	218,430	220,463
Long-term debt, senior living	20,923,189	20,919,982
Due to Affiliates	17,035,155	17,193,634
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Total liabilities	<u>38,845,357</u>	<u>39,029,331</u>
Net Assets		
Without donor restriction	(2,492,947)	(2,632,063)
With donor restriction	1,036,578	1,027,756
Total net deficit	<u>(1,456,368)</u>	<u>(1,604,306)</u>
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Total liabilities and net assets	<u>\$ 37,388,989</u>	<u>\$ 37,425,025</u>

The Long Community, Inc.

Statements of Operations and Changes in Net Assets

Period ended January 31, 2026 and year ended December 31, 2025

	<u>January 31, 2026</u>	<u>December 31, 2025</u>
Net Assets Without Donor Restrictions		
Revenues, gains and other support:		
Resident services:		
Resident services	\$ 629,529	\$ 6,902,859
Total resident services	<u>629,529</u>	<u>6,902,859</u>
Contributions, gifts, grants and bequests	287	12,880
Net assets released from restrictions	<u>-</u>	<u>10,538</u>
Total operating revenues and other support	<u>629,816</u>	<u>6,926,277</u>
Expenses:		
Nursing services	107,231	1,150,062
Recreation and special services	7,130	81,562
Pharmacy	480	10,924
Physician Services	-	2,250
Dining Services	67,437	712,480
Building operations and maintenance	136,442	1,433,472
Housekeeping	3,279	29,000
Management and general	106,884	1,102,908
Employee Benefits	15,276	150,840
Interest	98,747	1,182,099
Depreciation	103,994	1,222,878
Fundraising	<u>1,576</u>	<u>18,638</u>
Total expenses before non-recurring expenses	<u>648,474</u>	<u>7,097,112</u>
Operating loss before gains and losses	<u>(18,658)</u>	<u>(170,834)</u>
Operating loss	<u>(18,658)</u>	<u>(170,834)</u>
Other income:		
Investment income, net of investment expense	10,354	202,119
Realized gain on investments	-	53,731
Unrealized gain on investments	<u>147,419</u>	<u>809,291</u>
Total other income	<u>157,774</u>	<u>1,065,141</u>
Revenues in excess of expenses	139,116	894,307
Increase in net assets without donor restrictions	<u>139,116</u>	<u>894,307</u>

The Long Community, Inc.

Statements of Operations and Changes in Net Assets

Period ended January 31, 2026 and year ended December 31, 2025

	<u>January 31, 2026</u>	<u>December 31, 2025</u>
Net Assets With Donor Restrictions		
Contributions, gifts, grants and bequests	81	24,097
Unrealized gain on investments	8,741	61,841
Net assets released from restrictions	-	(10,538)
	<u>8,822</u>	<u>75,400</u>
Increase in net assets with donor restrictions	8,822	75,400
	147,938	969,706
Increase in net assets	147,938	969,706
Net Deficit, Beginning	<u>(1,604,306)</u>	<u>(2,574,013)</u>
Net Deficit, Ending	<u>\$ (1,456,368)</u>	<u>\$ (1,604,306)</u>

The Long Community, Inc.

Statements of Cash Flows

Period ended January 31, 2026 and year ended December 31, 2025

	<u>January 31, 2026</u>	<u>December 31, 2025</u>
Cash Flows From Operating Activities		
Increase in net assets	\$ 147,938	\$ 969,706
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities		
Depreciation	103,994	1,222,878
Provision for doubtful collections	-	(7,874)
Proceeds from non-refundable fees and deposits	3,400	13,400
Unrealized gain on investments and change in fair value of funds held in trust by others	(156,161)	(871,132)
Realized gain on investments	-	(53,731)
Amortization of deferred financing costs	1,440	17,167
Amortization of bond discount	1,767	21,256
Changes in assets and liabilities		
Accounts receivable	61,951	1,595
Other assets	33,109	(187,874)
Accounts payable	(79,508)	(32,409)
Accrued expenses	49,439	15,435
Other liabilities	(2,033)	103,570
Net cash provided by operating activities	<u>165,336</u>	<u>1,211,986</u>
Cash Flows From Investing Activities		
Acquisition of property and equipment	(2,425)	(405,663)
Purchases of investments	(4,064)	(379,858)
Proceeds from sale of investments	110	515,207
Net cash used in investing activities	<u>(6,379)</u>	<u>(270,314)</u>
Cash Flows From Financing Activities		
Principal payments on redemptions of long-term debt	-	(126,801)
Change in due to affiliated entity	(158,479)	(578,484)
Net cash used in financing activities	<u>(158,479)</u>	<u>(705,285)</u>
Net change in cash, cash equivalents and restricted cash	478	236,387
Cash, cash equivalents and restricted cash, beginning	<u>604,663</u>	<u>368,276</u>
Cash, cash equivalents and restricted cash, ending	<u>\$ 605,141</u>	<u>\$ 604,663</u>
Cash and cash equivalents	\$ 408,497	\$ 408,019
Restricted cash in investments	196,644	196,644
Total cash, cash equivalents and restricted cash	<u>\$ 605,141</u>	<u>\$ 604,663</u>