

**The Long Community, Inc.**

## Statements of Financial Position

July 31, 2025 and December 31, 2024

	July 31, 2025	December 31, 2024
<b>Assets</b>		
Cash and cash equivalents	\$ 388,281	\$ 363,317
Investments	6,004,154	5,484,115
Accounts receivable, net	90,599	103,281
Assets whose use is limited	180,176	274,316
Property and equipment, net	29,177,898	29,685,235
Funds held in trust by others	896,254	865,282
Other assets	156,589	246,639
Total assets	<u>\$ 36,893,952</u>	<u>\$ 37,022,185</u>
<b>Liabilities and Net Assets</b>		
Accounts payable	57,202	\$ 136,330
Accrued expenses	526,278	524,497
Resident deposits	40,900	38,000
Other liabilities	96,830	116,893
Long-term debt, senior living	20,943,702	21,008,360
Due to Affiliates	17,291,278	17,772,117
Total liabilities	<u>38,956,190</u>	<u>39,596,197</u>
<b>Net Assets</b>		
Without donor restriction	(3,054,705)	(3,526,369)
With donor restriction	992,468	952,357
Total net deficit	<u>(2,062,238)</u>	<u>(2,574,013)</u>
Total liabilities and net assets	<u>\$ 36,893,952</u>	<u>\$ 37,022,185</u>

**The Long Community, Inc.**

## Statements of Operations and Changes in Net Assets

Period ended July 31, 2025 and year ended December 31, 2024

	July 31, 2025	December 31, 2024
<b>Net Assets Without Donor Restrictions</b>		
Revenues, gains and other support:		
Resident services:		
Resident services	\$ 3,953,746	\$ 6,360,873
Total resident services	3,953,746	6,360,873
Contributions, gifts, grants and bequests	16,837	17,601
Net assets released from restrictions	3,664	5,305
Total operating revenues and other support	3,974,247	6,383,778
Expenses:		
Nursing services	667,467	1,038,668
Recreation and special services	39,159	98,858
Pharmacy	7,344	12,852
Physician Services	2,250	9,000
Dining Services	365,539	602,570
Building operations and maintenance	823,362	1,315,613
Housekeeping	17,004	26,203
Management and general	620,815	976,669
Employee Benefits	101,840	182,110
Interest	687,872	1,193,609
Depreciation	711,964	1,190,427
Fundraising	9,170	15,968
Total expenses before non-recurring expenses	4,053,787	6,662,548
Operating loss before gains and losses	(79,539)	(278,769)
Operating loss	(79,539)	(278,769)
Other income (loss):		
Investment income, net of investment expense	96,576	236,962
Realized (loss) gain on investments	(11,514)	15,401
Unrealized gain on investments	466,142	449,732
Total other income (loss)	551,203	702,095
Revenues in excess of expenses	471,664	423,325
Increase in net assets without donor restrictions	471,664	423,325

**The Long Community, Inc.**

## Statements of Operations and Changes in Net Assets

Period ended July 31, 2025 and year ended December 31, 2024

	July 31, 2025	December 31, 2024
<b>Net Assets With Donor Restrictions</b>		
Contributions, gifts, grants and bequests	12,803	3,787
Unrealized gain on investments	30,973	33,879
Net assets released from restrictions	(3,664)	(5,305)
Increase in net assets with donor restrictions	40,111	32,361
Increase in net assets	511,775	455,686
<b>Net Deficit, Beginning</b>	(2,574,013)	(3,029,699)
<b>Net Deficit, Ending</b>	<u>\$ (2,062,238)</u>	<u>\$ (2,574,013)</u>

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## Statements of Cash Flows

Period ended July 31, 2025 and year ended December 31, 2024

	July 31, 2025	December 31, 2024
<b>Cash Flows From Operating Activities</b>		
Increase in net assets	\$ 511,775	\$ 455,686
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities		
Depreciation	711,964	1,190,427
Provision for doubtful collections	(8,042)	9,496
Proceeds from non-refundable fees and deposits	2,900	12,500
Unrealized gain on investments and change in fair value of funds held in trust by others	(497,114)	(483,611)
Realized loss (gain) on investments	11,514	(15,401)
Amortization of deferred financing costs	9,968	19,533
Amortization of bond discount	12,399	21,263
Changes in assets and liabilities		
Accounts receivable	20,724	(50,487)
Other assets	90,050	8,521
Accounts payable	(79,128)	99,022
Accrued expenses	1,781	6,044
Other liabilities	(20,063)	7,154
Net cash provided by operating activities	768,728	1,280,148
<b>Cash Flows From Investing Activities</b>		
Acquisition of property and equipment	(204,627)	(656,571)
Purchases of investments	(420,409)	(147,314)
Proceeds from sale of investments	449,137	280,965
Net cash used in investing activities	(175,899)	(522,921)
<b>Cash Flows From Financing Activities</b>		
Principal payments on redemptions of long-term debt	(87,026)	(171,856)
Financing costs paid	-	(13,074)
Change in due to affiliated entity	(480,840)	(562,793)
Net cash used in financing activities	(567,865)	(747,723)
Net change in cash, cash equivalents and restricted cash	24,964	9,504
<b>Cash, cash equivalents and restricted cash, beginning</b>	368,276	358,772
<b>Cash, cash equivalents and restricted cash, ending</b>	\$ 393,240	\$ 368,276
Cash and cash equivalents	\$ 388,281	\$ 363,317
Restricted cash in investments	4,959	4,959
Total cash, cash equivalents and restricted cash	\$ 393,240	\$ 368,276