**The Long Community, Inc.**

Statements of Financial Position
July 31, 2026 and December 31, 2025

| | July 31, 2026 | December 31, 2025 |
|---|---|---|
| **Assets** | | |
| Cash and cash equivalents | $ 417,033 | $ 408,019 |
| Investments | 7,031,234 | 6,497,613 |
| Accounts receivable, net | 29,529 | 109,560 |
| Assests whose use is limited | - | 180,176 |
| Property and equipment, net | 28,389,857 | 28,868,020 |
| Funds held in trust by others | 955,538 | 927,123 |
| Other assets | 230,427 | 434,513 |
| Total assets | $ 37,053,618 | $ 37,425,025 |
| **Liabilities and Net Assets** | | |
| Accounts payable | $ 50,621 | 103,921 |
| Accrued expenses | 611,033 | 539,932 |
| Resident deposits | 81,800 | 51,400 |
| Other liabilities | 238,695 | 220,463 |
| Long-term debt, senior living | 20,866,050 | 20,919,982 |
| Due to Affiliates | 16,454,728 | 17,193,634 |
| Total liabilities | 38,302,927 | 39,029,331 |
| **Net Assets** | | |
| Without donor restriction | (2,297,108) | (2,632,063) |
| With donor restriction | 1,047,800 | 1,027,756 |
| Total net deficit | (1,249,309) | (1,604,306) |
| Total liabilities and net assets | $ 37,053,618 | $ 37,425,025 |

**The Long Community, Inc.**

Statements of Operations and Changes in Net Assets
Period ended July 31, 2026 and year ended December 31, 2025

| | July 31, 2026 | December 31, 2025 |
|---|---|---|
| **Net Assets Without Donor Restrictions** | | |
| Revenues, gains and other support: | | |
| Resident services: | | |
| Resident services | $ 4,261,855 | $ 6,902,859 |
| Total resident services | 4,261,855 | 6,902,859 |
| Contributions, gifts, grants and bequests | (5,450) | 12,880 |
| Net assets released from restrictions | 9,894 | 10,538 |
| Total operating revenues and other support | 4,266,299 | 6,926,277 |
| Expenses: | | |
| Nursing services | 724,875 | 1,150,062 |
| Recreation and special services | 77,241 | 81,562 |
| Pharmacy | 7,150 | 10,924 |
| Physician Services | - | 2,250 |
| Dining Services | 513,681 | 712,480 |
| Building operations and maintenance | 914,152 | 1,433,472 |
| Housekeeping | 28,085 | 29,000 |
| Management and general | 728,280 | 1,102,908 |
| Employee Benefits | 69,901 | 150,840 |
| Interest | 693,764 | 1,182,099 |
| Depreciation | 726,362 | 1,222,878 |
| Fundraising | 11,029 | 18,638 |
| Total expenses before non-recurring expenses | 4,494,520 | 7,097,112 |
| Operating loss before gains and losses | (228,221) | (170,834) |
| Gain on sale and disposal of property | 555 | - |
| Operating loss | (227,666) | (170,834) |
| Other income: | | |
| Investment income, net of investment expense | 93,106 | 202,119 |
| Realized gain on investments | - | 53,731 |
| Unrealized gain on investments | 469,514 | 809,291 |
| Total other income | 562,620 | 1,065,141 |
| Revenues in excess of expenses | 334,954 | 894,307 |
| Increase in net assets without donor restrictions | 334,954 | 894,307 |

**The Long Community, Inc.**

Statements of Operations and Changes in Net Assets
Period ended July 31, 2026 and year ended December 31, 2025

| | July 31, 2026 | December 31, 2025 |
|---|---|---|
| **Net Assets With Donor Restrictions** | | |
| Contributions, gifts, grants and bequests | 1,523 | 24,097 |
| Unrealized gain on investments | 28,415 | 61,841 |
| Net assets released from restrictions | (9,894) | (10,538) |
| Increase in net assets with donor restrictions | 20,044 | 75,400 |
| Increase in net assets | 354,998 | 969,706 |
| **Net Deficit, Beginning** | (1,604,306) | (2,574,013) |
| **Net Deficit, Ending** | $ (1,249,309) | $ (1,604,306) |

**The Long Community, Inc.**

Statements of Cash Flows

Period ended July 31, 2026 and year ended December 31, 2025

| | July 31, 2026 | December 31, 2025 |
|---|---|---|
| **Cash Flows From Operating Activities** | | |
| Increase in net assets | $ 354,998 | $ 969,706 |
| Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities | | |
| Depreciation | 726,362 | 1,222,878 |
| Provision for credit losses | (129) | (7,874) |
| Proceeds from non-refundable fees and deposits | 30,400 | 13,400 |
| Unrealized gain on investments and change in fair value of funds held in trust by others | (497,929) | (871,132) |
| Realized gain on investments | - | (53,731) |
| Gain on sale of community and disposals of property and equipment | (555) | - |
| Amortization of deferred financing costs | 10,079 | 17,167 |
| Amortization of bond discount | 12,371 | 21,256 |
| Changes in assets and liabilities | | |
| Accounts receivable | 80,160 | 1,595 |
| Other assets | 204,086 | (187,874) |
| Accounts payable | (53,300) | (32,409) |
| Accrued expenses | 71,101 | 15,435 |
| Other liabilities | 18,232 | 103,570 |
| Net cash provided by operating activities | 955,875 | 1,211,986 |
| **Cash Flows From Investing Activities** | | |
| Acquisition of property and equipment | (247,644) | (405,663) |
| Purchases of investments | (62,204) | (379,858) |
| Proceeds from sale of investments | 178,275 | 515,207 |
| Net cash used in investing activities | (131,574) | (270,314) |
| **Cash Flows From Financing Activities** | | |
| Principal payments on redemptions of long-term debt | (76,381) | (126,801) |
| Change in due to affiliated entity | (738,906) | (578,484) |
| Net cash used in financing activities | (815,287) | (705,285) |
| Net change in cash, cash equivalents and restricted cash | 9,014 | 236,387 |
| **Cash, cash equivalents and restricted cash, beginning** | 604,663 | 368,276 |
| **Cash, cash equivalents and restricted cash, ending** | $ 613,677 | $ 604,663 |

| | | |
|---|---|---|
| Cash and cash equivalents | $ 417,033 | $ 408,019 |
| Restricted cash in investments | 196,644 | 196,644 |
| Total cash, cash equivalents and restricted cash | $ 613,677 | $ 604,663 |