The Long Community, Inc.

Statements of Financial Position
June 30, 2026 and December 31, 2025

	June 30, 2026	December 31, 2025
Assets		
Cash and cash equivalents	$ 416,574	$ 408,019
Investments	7,084,393	6,497,613
Accounts receivable, net	36,397	109,560
Assests whose use is limited	-	180,176
Property and equipment, net	28,447,667	28,868,020
Funds held in trust by others	955,565	927,123
Other assets	291,511	434,513
Total assets	$ 37,232,107	$ 37,425,025
Liabilities and Net Assets		
Accounts payable	$ 121,189	103,921
Accrued expenses	557,899	539,932
Resident deposits	75,800	51,400
Other liabilities	236,960	220,463
Long-term debt, senior living	20,909,043	20,919,982
Due to Affiliates	16,440,659	17,193,634
Total liabilities	38,341,551	39,029,331
Net Assets		
Without donor restriction	(2,156,245)	(2,632,063)
With donor restriction	1,046,802	1,027,756
Total net deficit	(1,109,443)	(1,604,306)
Total liabilities and net assets	$ 37,232,107	$ 37,425,025

The Long Community, Inc.

Statements of Operations and Changes in Net Assets
Period ended June 30, 2026 and year ended December 31, 2025

	June 30, 2026	December 31, 2025
Net Assets Without Donor Restrictions		
Revenues, gains and other support:		
Resident services:		
Resident services	$ 3,648,495	$ 6,902,859
Total resident services	3,648,495	6,902,859
Contributions, gifts, grants and bequests	(5,491)	12,880
Net assets released from restrictions	9,894	10,538
Total operating revenues and other support	3,652,898	6,926,277
Expenses:		
Nursing services	605,588	1,150,062
Recreation and special services	61,607	81,562
Pharmacy	5,959	10,924
Physician Services	-	2,250
Dining Services	426,037	712,480
Building operations and maintenance	759,779	1,433,472
Housekeeping	23,661	29,000
Management and general	618,338	1,102,908
Employee Benefits	65,658	150,840
Interest	593,728	1,182,099
Depreciation	621,917	1,222,878
Fundraising	9,453	18,638
Total expenses before non-recurring expenses	3,791,725	7,097,112
Operating loss before gains and losses	(138,827)	(170,834)
Operating loss	(138,827)	(170,834)
Other income:		
Investment income, net of investment expense	86,690	202,119
Realized gain on investments	-	53,731
Unrealized gain on investments	527,955	809,291
Total other income	614,645	1,065,141
Revenues in excess of expenses	475,818	894,307
Increase in net assets without donor restrictions	475,818	894,307

The Long Community, Inc.

Statements of Operations and Changes in Net Assets
Period ended June 30, 2026 and year ended December 31, 2025

	June 30, 2026	December 31, 2025
Net Assets With Donor Restrictions		
Contributions, gifts, grants and bequests	497	24,097
Unrealized gain on investments	28,443	61,841
Net assets released from restrictions	(9,894)	(10,538)
Increase in net assets with donor restrictions	19,045	75,400
Increase in net assets	494,863	969,706
Net Deficit, Beginning	(1,604,306)	(2,574,013)
Net Deficit, Ending	$ (1,109,443)	$ (1,604,306)

The Long Community, Inc.

Statements of Cash Flows

Period ended June 30, 2026 and year ended December 31, 2025

	June 30, 2026	December 31, 2025
Cash Flows From Operating Activities		
Increase in net assets	$ 494,863	$ 969,706
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities		
Depreciation	621,917	1,222,878
Provision for credit losses	(168)	(7,874)
Proceeds from non-refundable fees and deposits	24,400	13,400
Unrealized gain on investments and change in fair value of funds held in trust by others	(556,398)	(871,132)
Realized gain on investments	-	(53,731)
Amortization of deferred financing costs	8,639	17,167
Amortization of bond discount	10,604	21,256
Changes in assets and liabilities		
Accounts receivable	73,332	1,595
Other assets	143,002	(187,874)
Accounts payable	17,268	(32,409)
Accrued expenses	17,967	15,435
Other liabilities	16,497	103,570
Net cash provided by operating activities	871,923	1,211,986
Cash Flows From Investing Activities		
Acquisition of property and equipment	(201,564)	(405,663)
Purchases of investments	(56,804)	(379,858)
Proceeds from sale of investments	178,155	515,207
Net cash used in investing activities	(80,213)	(270,314)
Cash Flows From Financing Activities		
Principal payments on redemptions of long-term debt	(30,181)	(126,801)
Change in due to affiliated entity	(752,974)	(578,484)
Net cash used in financing activities	(783,156)	(705,285)
Net change in cash, cash equivalents and restricted cash	8,555	236,387
Cash, cash equivalents and restricted cash, beginning	604,663	368,276
Cash, cash equivalents and restricted cash, ending	$ 613,218	$ 604,663

Cash and cash equivalents	$ 416,574	$ 408,019
Restricted cash in investments	196,644	196,644
Total cash, cash equivalents and restricted cash	$ 613,218	$ 604,663