

## The Long Community, Inc.

Statements of Financial Position

March 31, 2026 and December 31, 2025

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 421,364	\$ 408,019
Investments	6,380,837	6,497,613
Accounts receivable, net	23,079	109,560
Assets whose use is limited	180,176	180,176
Property and equipment, net	28,581,301	28,868,020
Funds held in trust by others	899,866	927,123
Other assets	436,136	434,513
	<u>36,922,759</u>	<u>37,425,025</u>
Total assets	<u>\$ 36,922,759</u>	<u>\$ 37,425,025</u>
<b>Liabilities and Net Assets</b>		
Accounts payable	\$ 217,593	103,921
Accrued expenses	584,389	539,932
Resident deposits	60,300	51,400
Other liabilities	215,035	220,463
Long-term debt, senior living	20,899,422	20,919,982
Due to Affiliates	16,713,221	17,193,634
	<u>38,689,960</u>	<u>39,029,331</u>
Total liabilities	<u>38,689,960</u>	<u>39,029,331</u>
<b>Net Assets</b>		
Without donor restriction	(2,764,139)	(2,632,063)
With donor restriction	996,938	1,027,756
Total net deficit	<u>(1,767,200)</u>	<u>(1,604,306)</u>
Total liabilities and net assets	<u>\$ 36,922,759</u>	<u>\$ 37,425,025</u>

**The Long Community, Inc.**

## Statements of Operations and Changes in Net Assets

Period ended March 31, 2026 and year ended December 31, 2025

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
<b>Net Assets Without Donor Restrictions</b>		
Revenues, gains and other support:		
Resident services:		
Resident services	\$ 1,844,370	\$ 6,902,859
Total resident services	<u>1,844,370</u>	<u>6,902,859</u>
Contributions, gifts, grants and bequests	338	12,880
Net assets released from restrictions	<u>3,759</u>	<u>10,538</u>
Total operating revenues and other support	<u>1,848,467</u>	<u>6,926,277</u>
Expenses:		
Nursing services	297,293	1,150,062
Recreation and special services	28,166	81,562
Pharmacy	3,227	10,924
Physician Services	-	2,250
Dining Services	199,792	712,480
Building operations and maintenance	383,594	1,433,472
Housekeeping	10,137	29,000
Management and general	303,879	1,102,908
Employee Benefits	43,595	150,840
Interest	295,371	1,182,099
Depreciation	311,356	1,222,878
Fundraising	<u>4,727</u>	<u>18,638</u>
Total expenses before non-recurring expenses	<u>1,881,137</u>	<u>7,097,112</u>
Operating loss before gains and losses	<u>(32,670)</u>	<u>(170,834)</u>
Operating loss	<u>(32,670)</u>	<u>(170,834)</u>
Other income (loss):		
Investment income, net of investment expense	40,996	202,119
Realized gain on investments	-	53,731
Unrealized (loss) gain on investments	<u>(140,402)</u>	<u>809,291</u>
Total other (loss) income	<u>(99,406)</u>	<u>1,065,141</u>
Revenues (less than) in excess of expenses	<u>(132,076)</u>	<u>894,307</u>
(Decrease) increase in net assets without donor restrictions	<u>(132,076)</u>	<u>894,307</u>

**The Long Community, Inc.**

## Statements of Operations and Changes in Net Assets

Period ended March 31, 2026 and year ended December 31, 2025

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
<b>Net Assets With Donor Restrictions</b>		
Contributions, gifts, grants and bequests	198	24,097
Unrealized (loss) gain on investments	(27,257)	61,841
Net assets released from restrictions	<u>(3,759)</u>	<u>(10,538)</u>
(Decrease) increase in net assets with donor restrictions	<u>(30,818)</u>	<u>75,400</u>
(Decrease) increase in net assets	(162,894)	969,706
<b>Net Deficit, Beginning</b>	<u>(1,604,306)</u>	<u>(2,574,013)</u>
<b>Net Deficit, Ending</b>	<u>\$ (1,767,200)</u>	<u>\$ (1,604,306)</u>

**The Long Community, Inc.**

## Statements of Cash Flows

Period ended March 31, 2026 and year ended December 31, 2025

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
<b>Cash Flows From Operating Activities</b>		
(Decrease) increase in net assets	\$ (162,894)	\$ 969,706
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities		
Depreciation	311,356	1,222,878
Provision for credit losses	(168)	(7,874)
Proceeds from non-refundable fees and deposits	8,900	13,400
Unrealized loss (gain) on investments and change in fair value of funds held in trust by others	167,659	(871,132)
Realized gain on investments	-	(53,731)
Amortization of deferred financing costs	4,319	17,167
Amortization of bond discount	5,302	21,256
Changes in assets and liabilities		
Accounts receivable	86,650	1,595
Other assets	(1,623)	(187,874)
Accounts payable	113,672	(32,409)
Accrued expenses	44,457	15,435
Other liabilities	(5,428)	103,570
Net cash provided by operating activities	<u>572,201</u>	<u>1,211,986</u>
<b>Cash Flows From Investing Activities</b>		
Acquisition of property and equipment	(24,637)	(405,663)
Purchases of investments	(23,962)	(379,858)
Proceeds from sale of investments	337	515,207
Net cash used in investing activities	<u>(48,262)</u>	<u>(270,314)</u>
<b>Cash Flows From Financing Activities</b>		
Principal payments on redemptions of long-term debt	(30,181)	(126,801)
Change in due to affiliated entity	(480,412)	(578,484)
Net cash used in financing activities	<u>(510,593)</u>	<u>(705,285)</u>
Net change in cash, cash equivalents and restricted cash	13,345	236,387
<b>Cash, cash equivalents and restricted cash, beginning</b>	<u>604,663</u>	<u>368,276</u>
<b>Cash, cash equivalents and restricted cash, ending</b>	<u>\$ 618,009</u>	<u>\$ 604,663</u>
Cash and cash equivalents	\$ 421,364	\$ 408,019
Restricted cash in investments	196,644	196,644
Total cash, cash equivalents and restricted cash	<u>\$ 618,009</u>	<u>\$ 604,663</u>