

## The Long Community, Inc.

### Statements of Financial Position

May 31, 2026 and December 31, 2025

	<u>May 31, 2026</u>	<u>December 31, 2025</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 412,338	\$ 408,019
Investments	7,094,489	6,497,613
Accounts receivable, net	31,158	109,560
Assets whose use is limited	110,299	180,176
Property and equipment, net	28,484,204	28,868,020
Funds held in trust by others	964,809	927,123
Other assets	331,495	434,513
	<u>37,428,793</u>	<u>37,425,025</u>
Total assets	<u>\$ 37,428,793</u>	<u>\$ 37,425,025</u>
<b>Liabilities and Net Assets</b>		
Accounts payable	134,438	103,921
Accrued expenses	543,732	539,932
Resident deposits	70,300	51,400
Other liabilities	213,588	220,463
Long-term debt, senior living	20,905,836	20,919,982
Due to Affiliates	16,629,979	17,193,634
	<u>38,497,874</u>	<u>39,029,331</u>
Total liabilities	<u>38,497,874</u>	<u>39,029,331</u>
<b>Net Assets</b>		
Without donor restriction	(2,127,403)	(2,632,063)
With donor restriction	1,058,323	1,027,756
Total net deficit	<u>(1,069,080)</u>	<u>(1,604,306)</u>
Total liabilities and net assets	<u>\$ 37,428,793</u>	<u>\$ 37,425,025</u>

**The Long Community, Inc.**

## Statements of Operations and Changes in Net Assets

Period ended May 31, 2026 and year ended December 31, 2025

	<u>May 31, 2026</u>	<u>December 31, 2025</u>
<b>Net Assets Without Donor Restrictions</b>		
Revenues, gains and other support:		
Resident services:		
Resident services	\$ 3,046,624	\$ 6,902,859
Total resident services	3,046,624	6,902,859
Contributions, gifts, grants and bequests	(5,915)	12,880
Net assets released from restrictions	7,601	10,538
Total operating revenues and other support	<u>3,048,310</u>	<u>6,926,277</u>
Expenses:		
Nursing services	499,077	1,150,062
Recreation and special services	49,122	81,562
Pharmacy	5,245	10,924
Physician Services	-	2,250
Dining Services	349,242	712,480
Building operations and maintenance	632,741	1,433,472
Housekeeping	19,268	29,000
Management and general	518,735	1,102,908
Employee Benefits	63,940	150,840
Interest	493,548	1,182,099
Depreciation	518,241	1,222,878
Fundraising	7,878	18,638
Total expenses before non-recurring expenses	<u>3,157,037</u>	<u>7,097,112</u>
Operating loss before gains and losses	<u>(108,727)</u>	<u>(170,834)</u>
Operating loss	<u>(108,727)</u>	<u>(170,834)</u>
Other income:		
Investment income, net of investment expense	53,324	202,119
Realized gain on investments	-	53,731
Unrealized gain on investments	560,063	809,291
Total other income	<u>613,387</u>	<u>1,065,141</u>
Revenues in excess of expenses	504,660	894,307
Increase in net assets without donor restrictions	<u>504,660</u>	<u>894,307</u>

**The Long Community, Inc.**

## Statements of Operations and Changes in Net Assets

Period ended May 31, 2026 and year ended December 31, 2025

	<u>May 31, 2026</u>	<u>December 31, 2025</u>
<b>Net Assets With Donor Restrictions</b>		
Contributions, gifts, grants and bequests	481	24,097
Unrealized gain on investments	37,687	61,841
Net assets released from restrictions	<u>(7,601)</u>	<u>(10,538)</u>
Increase in net assets with donor restrictions	<u>30,567</u>	<u>75,400</u>
Increase in net assets	535,226	969,706
<b>Net Deficit, Beginning</b>	<u>(1,604,306)</u>	<u>(2,574,013)</u>
<b>Net Deficit, Ending</b>	<u>\$ (1,069,080)</u>	<u>\$ (1,604,306)</u>

**The Long Community, Inc.**

## Statements of Cash Flows

Period ended May 31, 2026 and year ended December 31, 2025

	<u>May 31, 2026</u>	<u>December 31, 2025</u>
<b>Cash Flows From Operating Activities</b>		
Increase in net assets	\$ 535,226	\$ 969,706
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities		
Depreciation	518,241	1,222,878
Provision for credit losses	(168)	(7,874)
Proceeds from non-refundable fees and deposits	18,900	13,400
Unrealized gain on investments and change in fair value of funds held in trust by others	(597,749)	(871,132)
Realized gain on investments	-	(53,731)
Amortization of deferred financing costs	7,199	17,167
Amortization of bond discount	8,836	21,256
Changes in assets and liabilities		
Accounts receivable	78,570	1,595
Other assets	103,018	(187,874)
Accounts payable	30,517	(32,409)
Accrued expenses	3,800	15,435
Other liabilities	(6,875)	103,570
Net cash provided by operating activities	<u>699,516</u>	<u>1,211,986</u>
<b>Cash Flows From Investing Activities</b>		
Acquisition of property and equipment	(134,426)	(405,663)
Purchases of investments	(34,674)	(379,858)
Proceeds from sale of investments	67,737	515,207
Net cash used in investing activities	<u>(101,362)</u>	<u>(270,314)</u>
<b>Cash Flows From Financing Activities</b>		
Principal payments on redemptions of long-term debt	(30,181)	(126,801)
Change in due to affiliated entity	(563,655)	(578,484)
Net cash used in financing activities	<u>(593,836)</u>	<u>(705,285)</u>
Net change in cash, cash equivalents and restricted cash	4,319	236,387
<b>Cash, cash equivalents and restricted cash, beginning</b>	<u>604,663</u>	<u>368,276</u>
<b>Cash, cash equivalents and restricted cash, ending</b>	<u>\$ 608,982</u>	<u>\$ 604,663</u>
Cash and cash equivalents	\$ 412,338	\$ 408,019
Restricted cash in investments	196,644	196,644
Total cash, cash equivalents and restricted cash	<u>\$ 608,982</u>	<u>\$ 604,663</u>