

The Long Community, Inc.

Statements of Financial Position

November 30, 2025 and December 31, 2024

	<u>November 30, 2025</u>	<u>December 31, 2024</u>
Assets		
Cash and cash equivalents	\$ 407,946	\$ 363,317
Investments	6,453,078	5,484,115
Accounts receivable, net	88,867	103,281
Assets whose use is limited	180,176	274,316
Property and equipment, net	28,955,899	29,685,235
Funds held in trust by others	931,718	865,282
Other assets	<u>299,622</u>	<u>246,639</u>
Total assets	<u>\$ 37,317,306</u>	<u>\$ 37,022,185</u>
Liabilities and Net Assets		
Accounts payable	\$ 22,905	\$ 136,330
Accrued expenses	541,341	524,497
Resident deposits	48,400	38,000
Other liabilities	83,484	116,893
Long-term debt, senior living	20,916,771	21,008,360
Due to Affiliates	<u>17,332,549</u>	<u>17,772,117</u>
Total liabilities	<u>38,945,449</u>	<u>39,596,197</u>
Net Assets		
Without donor restriction	(2,662,568)	(3,526,369)
With donor restriction	<u>1,034,425</u>	<u>952,357</u>
Total net deficit	<u>(1,628,144)</u>	<u>(2,574,013)</u>
Total liabilities and net assets	<u>\$ 37,317,306</u>	<u>\$ 37,022,185</u>

The Long Community, Inc.

Statements of Operations and Changes in Net Assets

Period ended November 30, 2025 and year ended December 31, 2024

	<u>November 30, 2025</u>	<u>December 31, 2024</u>
Net Assets Without Donor Restrictions		
Revenues, gains and other support:		
Resident services:		
Resident services	<u>\$ 6,299,242</u>	<u>\$ 6,360,873</u>
Total resident services	<u>6,299,242</u>	<u>6,360,873</u>
Contributions, gifts, grants and bequests	17,393	17,601
Net assets released from restrictions	<u>8,421</u>	<u>5,305</u>
Total operating revenues and other support	<u>6,325,056</u>	<u>6,383,778</u>
Expenses:		
Nursing services	1,050,141	1,038,668
Recreation and special services	72,242	98,858
Pharmacy	11,204	12,852
Physician Services	2,250	9,000
Dining Services	636,598	602,570
Building operations and maintenance	1,302,847	1,315,613
Housekeeping	26,356	26,203
Management and general	995,726	976,669
Employee Benefits	162,736	182,110
Interest	1,081,927	1,193,609
Depreciation	1,118,568	1,190,427
Fundraising	<u>15,888</u>	<u>15,968</u>
Total expenses before non-recurring expenses	<u>6,476,483</u>	<u>6,662,548</u>
Operating loss before gains and losses	<u>(151,427)</u>	<u>(278,769)</u>
Operating loss	<u>(151,427)</u>	<u>(278,769)</u>
Other income (loss):		
Investment income, net of investment expense	147,064	236,962
Realized (loss) gain on investments	(11,507)	15,401
Unrealized gain on investments	<u>879,671</u>	<u>449,732</u>
Total other income (loss)	<u>1,015,228</u>	<u>702,095</u>
Revenues in excess of expenses	<u>863,801</u>	<u>423,325</u>
Increase in net assets without donor restrictions	<u>863,801</u>	<u>423,325</u>

The Long Community, Inc.

Statements of Operations and Changes in Net Assets

Period ended November 30, 2025 and year ended December 31, 2024

	<u>November 30, 2025</u>	<u>December 31, 2024</u>
Net Assets With Donor Restrictions		
Contributions, gifts, grants and bequests	24,053	3,787
Unrealized gain on investments	66,436	33,879
Net assets released from restrictions	<u>(8,421)</u>	<u>(5,305)</u>
Increase in net assets with donor restrictions	<u>82,068</u>	<u>32,361</u>
Increase in net assets	945,869	455,686
Net Deficit, Beginning	<u>(2,574,013)</u>	<u>(3,029,699)</u>
Net Deficit, Ending	<u><u>\$ (1,628,144)</u></u>	<u><u>\$ (2,574,013)</u></u>

The Long Community, Inc.

Statements of Cash Flows

Period ended November 30, 2025 and year ended December 31, 2024

	November 30, 2025	December 31, 2024
Cash Flows From Operating Activities		
Increase in net assets	\$ 945,869	\$ 455,686
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities		
Depreciation	1,118,568	1,190,427
Provision for doubtful collections	(8,042)	9,496
Proceeds from non-refundable fees and deposits	10,400	12,500
Unrealized gain on investments and change in fair value of funds held in trust by others	(946,107)	(483,611)
Realized loss (gain) on investments	11,507	(15,401)
Amortization of deferred financing costs	15,728	19,533
Amortization of bond discount	19,484	21,263
Changes in assets and liabilities		
Accounts receivable	22,456	(50,487)
Other assets	(52,983)	8,521
Accounts payable	(113,425)	99,022
Accrued expenses	16,844	6,044
Other liabilities	(33,409)	7,154
Net cash provided by operating activities	1,006,890	1,280,148
Cash Flows From Investing Activities		
Acquisition of property and equipment	(389,233)	(656,571)
Purchases of investments	(456,519)	(147,314)
Proceeds from sale of investments	449,860	280,965
Net cash used in investing activities	(395,892)	(522,921)
Cash Flows From Financing Activities		
Principal payments on redemptions of long-term debt	(126,801)	(171,856)
Financing costs paid	-	(13,074)
Change in due to affiliated entity	(439,568)	(562,793)
Net cash used in financing activities	(566,369)	(747,723)
Net change in cash, cash equivalents and restricted cash	44,628	9,504
Cash, cash equivalents and restricted cash, beginning	368,276	358,772
Cash, cash equivalents and restricted cash, ending	\$ 412,904	\$ 368,276
Cash and cash equivalents	\$ 407,946	\$ 363,317
Restricted cash in investments	4,959	4,959
Total cash, cash equivalents and restricted cash	\$ 412,904	\$ 368,276