The Long Community, Inc.

Statements of Financial Position
September 30, 2025 and December 31, 2024

	September 30, 2025		December 31, 2024	
Assets				
Cash and cash equivalents	$	395,434	$	363,317
Investments		6,336,988		5,484,115
Accounts receivable, net		108,729		103,281
Assests whose use is limited		180,176		274,316
Property and equipment, net		29,052,887		29,685,235
Funds held in trust by others		919,246		865,282
Other assets		404,401		246,639
Total assets	$	37,397,860	$	37,022,185
Liabilities and Net Assets				
Accounts payable		46,082	$	136,330
Accrued expenses		550,671		524,497
Resident deposits		50,400		38,000
Other liabilities		108,569		116,893
Long-term debt, senior living		20,910,348		21,008,360
Due to Affiliates		17,481,173		17,772,117
Total liabilities		39,147,244		39,596,197
Net Assets				
Without donor restriction		(2,764,334)		(3,526,369)
With donor restriction		1,014,950		952,357
Total net deficit		(1,749,384)		(2,574,013)
Total liabilities and net assets	$	37,397,860	$	37,022,185

The Long Community, Inc.

Statements of Operations and Changes in Net Assets
Period ended September 30, 2025 and year ended December 31, 2024

	September 30, 2025	December 31, 2024
Net Assets Without Donor Restrictions		
Revenues, gains and other support:		
Resident services:		
Resident services	$ 5,110,646	$ 6,360,873
Total resident services	5,110,646	6,360,873
Contributions, gifts, grants and bequests	21,228	17,601
Net assets released from restrictions	6,497	5,305
Total operating revenues and other support	5,138,371	6,383,778
Expenses:		
Nursing services	856,124	1,038,668
Recreation and special services	55,570	98,858
Pharmacy	10,518	12,852
Physician Services	2,250	9,000
Dining Services	495,169	602,570
Building operations and maintenance	1,059,946	1,315,613
Housekeeping	21,976	26,203
Management and general	812,350	976,669
Employee Benefits	134,154	182,110
Interest	886,966	1,193,609
Depreciation	915,961	1,190,427
Fundraising	12,450	15,968
Total expenses before non-recurring expenses	5,263,434	6,662,548
Operating loss before gains and losses	(125,063)	(278,769)
Operating loss	(125,063)	(278,769)
Other income (loss):		
Investment income, net of investment expense	124,864	236,962
Realized (loss) gain on investments	(11,514)	15,401
Unrealized gain on investments	773,748	449,732
Total other income (loss)	887,099	702,095
Revenues in excess of expenses	762,035	423,325
Increase in net assets without donor restrictions	762,035	423,325

The Long Community, Inc.

Statements of Operations and Changes in Net Assets
Period ended September 30, 2025 and year ended December 31, 2024

	September 30, 2025	December 31, 2024
Net Assets With Donor Restrictions		
Contributions, gifts, grants and bequests	15,126	3,787
Unrealized gain on investments	53,965	33,879
Net assets released from restrictions	(6,497)	(5,305)
Increase in net assets with donor restrictions	62,594	32,361
Increase in net assets	824,629	455,686
Net Deficit, Beginning	(2,574,013)	(3,029,699)
Net Deficit, Ending	$ (1,749,384)	$ (2,574,013)

The Long Community, Inc.

Statements of Cash Flows

Period ended September 30, 2025 and year ended December 31, 2024

	September 30, 2025	December 31, 2024
Cash Flows From Operating Activities		
Increase in net assets	$ 824,629	$ 455,686
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities		
Depreciation	915,961	1,190,427
Provision for doubtful collections	(8,042)	9,496
Proceeds from non-refundable fees and deposits	12,400	12,500
Unrealized gain on investments and change in fair value of funds held in trust by others	(827,713)	(483,611)
Realized loss (gain) on investments	11,514	(15,401)
Amortization of deferred financing costs	12,848	19,533
Amortization of bond discount	15,942	21,263
Changes in assets and liabilities		
Accounts receivable	2,594	(50,487)
Other assets	(157,762)	8,521
Accounts payable	(90,248)	99,022
Accrued expenses	26,174	6,044
Other liabilities	(8,324)	7,154
Net cash provided by operating activities	729,974	1,280,148
Cash Flows From Investing Activities		
Acquisition of property and equipment	(283,613)	(656,571)
Purchases of investments	(445,561)	(147,314)
Proceeds from sale of investments	449,063	280,965
Net cash used in investing activities	(280,112)	(522,921)
Cash Flows From Financing Activities		
Principal payments on redemptions of long-term debt	(126,801)	(171,856)
Financing costs paid	-	(13,074)
Change in due to affiliated entity	(290,944)	(562,793)
Net cash used in financing activities	(417,746)	(747,723)
Net change in cash, cash equivalents and restricted cash	32,117	9,504
Cash, cash equivalents and restricted cash, beginning	368,276	358,772
Cash, cash equivalents and restricted cash, ending	$ 400,392	$ 368,276
Cash and cash equivalents	$ 395,434	$ 363,317
Restricted cash in investments	4,959	4,959
Total cash, cash equivalents and restricted cash	$ 400,393	$ 368,276