

The Long Community, Inc.

Statements of Financial Position

September 30, 2026 and December 31, 2025

	<u>September 30, 2026</u>	<u>December 31, 2025</u>
Assets		
Cash and cash equivalents	\$ 424,965	\$ 408,019
Investments	7,061,794	6,497,613
Accounts receivable, net	76,829	109,560
Assets whose use is limited	-	180,176
Property and equipment, net	28,218,821	28,868,020
Funds held in trust by others	943,679	927,123
Other assets	<u>511,921</u>	<u>434,513</u>
Total assets	<u>\$ 37,238,008</u>	<u>\$ 37,425,025</u>
Liabilities and Net Assets		
Accounts payable	27,837	103,921
Accrued expenses	610,754	539,932
Resident deposits	85,300	51,400
Other liabilities	227,199	220,463
Long-term debt, senior living	20,842,283	20,919,982
Due to Affiliates	<u>16,697,324</u>	<u>17,193,634</u>
Total liabilities	<u>38,490,698</u>	<u>39,029,331</u>
Net Assets		
Without donor restriction	(2,287,335)	(2,632,063)
With donor restriction	<u>1,034,646</u>	<u>1,027,756</u>
Total net deficit	<u>(1,252,690)</u>	<u>(1,604,306)</u>
Total liabilities and net assets	<u>\$ 37,238,008</u>	<u>\$ 37,425,025</u>

The Long Community, Inc.

Statements of Operations and Changes in Net Assets

Period ended September 30, 2026 and year ended December 31, 2025

	<u>September 30, 2026</u>	<u>December 31, 2025</u>
Net Assets Without Donor Restrictions		
Revenues, gains and other support:		
Resident services:		
Resident services	<u>\$ 5,495,728</u>	<u>\$ 6,902,859</u>
Total resident services	<u>5,495,728</u>	<u>6,902,859</u>
Contributions, gifts, grants and bequests	(4,658)	12,880
Net assets released from restrictions	<u>11,302</u>	<u>10,538</u>
Total operating revenues and other support	<u>5,502,372</u>	<u>6,926,277</u>
Expenses:		
Nursing services	940,995	1,150,062
Recreation and special services	104,703	81,562
Pharmacy	10,590	10,924
Physician Services	-	2,250
Dining Services	648,366	712,480
Building operations and maintenance	1,172,064	1,433,472
Housekeeping	37,421	29,000
Management and general	921,456	1,102,908
Employee Benefits	78,924	150,840
Interest	893,099	1,182,099
Depreciation	934,494	1,222,878
Fundraising	<u>14,489</u>	<u>18,638</u>
Total expenses before non-recurring expenses	<u>5,756,600</u>	<u>7,097,112</u>
Operating loss before gains and losses	<u>(254,228)</u>	<u>(170,834)</u>
Gain on sale and disposal of property	555	-
Operating loss	<u>(253,673)</u>	<u>(170,834)</u>
Other income:		
Investment income, net of investment expense	120,550	202,119
Realized gain on investments	-	53,731
Unrealized gain on investments	<u>477,850</u>	<u>809,291</u>
Total other income	<u>598,400</u>	<u>1,065,141</u>
Revenues in excess of expenses	<u>344,727</u>	<u>894,307</u>
Increase in net assets without donor restrictions	<u>344,727</u>	<u>894,307</u>

The Long Community, Inc.

Statements of Operations and Changes in Net Assets

Period ended September 30, 2026 and year ended December 31, 2025

	<u>September 30, 2026</u>	<u>December 31, 2025</u>
Net Assets With Donor Restrictions		
Contributions, gifts, grants and bequests	1,635	24,097
Unrealized gain on investments	16,556	61,841
Net assets released from restrictions	<u>(11,302)</u>	<u>(10,538)</u>
Increase in net assets with donor restrictions	<u>6,890</u>	<u>75,400</u>
Increase in net assets	351,617	969,706
Net Deficit, Beginning	<u>(1,604,306)</u>	<u>(2,574,013)</u>
Net Deficit, Ending	<u><u>\$ (1,252,690)</u></u>	<u><u>\$ (1,604,306)</u></u>

The Long Community, Inc.

Statements of Cash Flows

Period ended September 30, 2026 and year ended December 31, 2025

	<u>September 30, 2026</u>	<u>December 31, 2025</u>
Cash Flows From Operating Activities		
Increase in net assets	\$ 351,617	\$ 969,706
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities		
Depreciation	934,494	1,222,878
Provision for credit losses	(129)	(7,874)
Proceeds from non-refundable fees and deposits	33,900	13,400
Unrealized gain on investments and change in fair value of funds held in trust by others	(494,406)	(871,132)
Realized gain on investments	-	(53,731)
Gain on sale of community and disposals of property and equipment	(555)	-
Amortization of deferred financing costs	12,958	17,167
Amortization of bond discount	15,905	21,256
Changes in assets and liabilities		
Accounts receivable	32,861	1,595
Other assets	(77,408)	(187,874)
Accounts payable	(76,084)	(32,409)
Accrued expenses	70,822	15,435
Other liabilities	6,736	103,570
Net cash provided by operating activities	<u>810,711</u>	<u>1,211,986</u>
Cash Flows From Investing Activities		
Acquisition of property and equipment	(284,741)	(405,663)
Purchases of investments	(84,270)	(379,858)
Proceeds from sale of investments	<u>178,117</u>	<u>515,207</u>
Net cash used in investing activities	<u>(190,894)</u>	<u>(270,314)</u>
Cash Flows From Financing Activities		
Principal payments on redemptions of long-term debt	(106,562)	(126,801)
Change in due to affiliated entity	<u>(496,309)</u>	<u>(578,484)</u>
Net cash used in financing activities	<u>(602,872)</u>	<u>(705,285)</u>
Net change in cash, cash equivalents and restricted cash	16,945	236,387
Cash, cash equivalents and restricted cash, beginning	<u>604,663</u>	<u>368,276</u>
Cash, cash equivalents and restricted cash, ending	<u><u>\$ 621,609</u></u>	<u><u>\$ 604,663</u></u>
Cash and cash equivalents	\$ 424,965	\$ 408,019
Restricted cash in investments	<u>196,644</u>	<u>196,644</u>
Total cash, cash equivalents and restricted cash	<u><u>\$ 621,609</u></u>	<u><u>\$ 604,663</u></u>